



## GOVERNING BODY MEETING

<b>Title of Subject:</b>	Strategic Commission and NHS Tameside and Glossop Integrated Care FT Finance Report at 31 Oct 2020
<b>Date of paper:</b>	9 <sup>th</sup> December 2020
<b>Prepared By:</b>	Kathy Roe, Chief Finance Officer
<b>History of paper:</b>	Strategic Commissioning Board: 2 <sup>nd</sup> December Council Board: 2 <sup>nd</sup> December
<b>Executive Summary:</b>	<p>This report outlines the financial position across the Tameside and Glossop local health and care economy to the 31<sup>st</sup> October 2020.</p> <p>Changes to the national financial regime from M7 mean that individual organisations financial positions will be monitored within the context of a financial envelope set at an STP level. For us this means an envelope that has been set at a Greater Manchester level.</p> <p>Pressures associated with COVID wave 2 mean that delivery against this GM control total will be challenging, but work is ongoing both at a system level and within localities to understand the position, ensure the figures we are reporting are robust and promote savings and efficiency.</p> <p>The Council is currently forecasting a year end overspend of £3.4m, which is a slight improvement on the position reported at month 6 due mainly to a revised forecast in Children’s Social Care. However, significant pressures still remain across many directorates.</p> <p>Whilst continuing to monitor the 2020/21 financial position, attention is now heavily focused on the 2021/22 budget setting process and medium term financial plans for the next 5 years. COVID continues to present significant risk and uncertainty for the Strategic Commission as a whole, and the absence of confirmed funding amounts for 2021/22 and beyond means that planning for future years is</p>

	extremely difficult. Prior to the COVID 19 pandemic, the Strategic Commission faced a significant budget gap for 2021/22 and beyond, and this budget gap has increased further due to COVID pressures.
<b>Recommendations required of the Governing Body (for Discussion and Decision)</b>	CCG Governing Body is recommended to note the forecast outturn position and associated risks for 2020-21.
<b>QIPP principles addressed by proposal:</b>	All
<b>Has this been reviewed in line with the Governing Body Assurance Framework</b>	<b>Yes</b> <i>(please delete where appropriate)</i>
<b>Direct questions to:</b>	Tracey Simpson, Deputy Chief Finance Officer